

Tenax Dynamic Income Fund

February 2021 Monthly Factsheet



Data as of February 28, 2021

Performance since inception

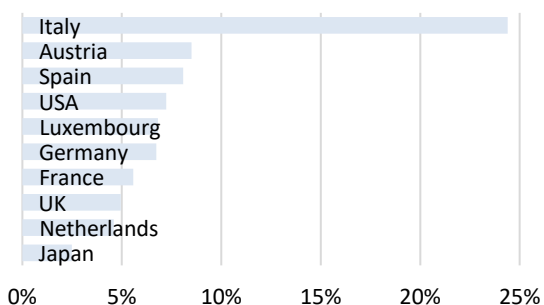
Tenax Dynamic Income Fund – I ACC Eur Hedged

| % | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|-------------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|-------|-------|--------------|
| 2018 | | | | -0.31 | -1.56 | -0.62 | 0.31 | -0.19 | 0.07 | -0.86 | -2.13 | -0.77 | -5.92 |
| 2019 | 1.12 | 1.21 | 0.57 | 1.29 | -2.07 | 1.62 | 0.23 | 0.61 | -0.27 | 0.05 | 0.35 | 0.70 | 5.48 |
| 2020 | 0.62 | -2.30 | -11.2 | 7.62 | 2.21 | 1.86 | 1.06 | 1.68 | -0.72 | 0.05 | 5.24 | 1.08 | 6.17 |
| 2021 | -0.15 | 0.41 | | | | | | | | | | | 0.25 |

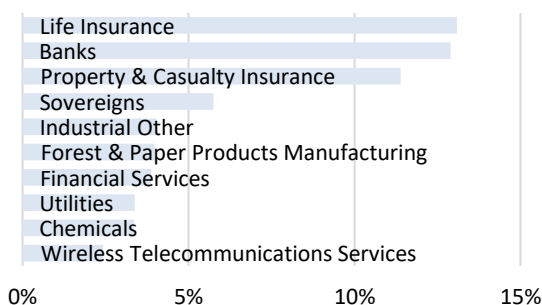
Portfolio summary

| | |
|---------------------|----------|
| Positions | 66 |
| Current gross yield | 2.45 % |
| Average coupon | 3.76% |
| Duration | 3.98 |
| AUM, m | EUR 17.6 |

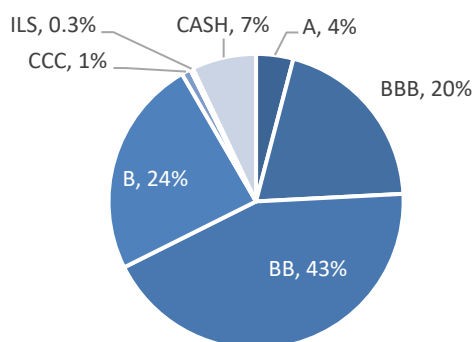
Country split (top 10)



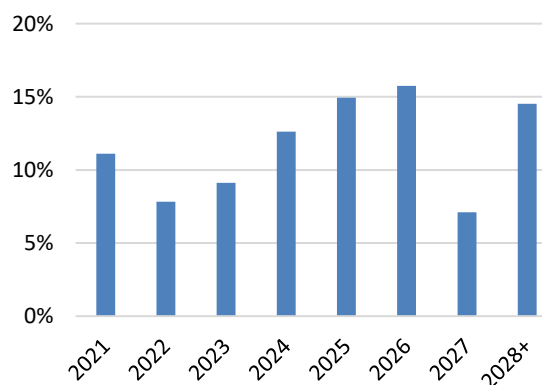
Industry sector (top 10)



Credit rating



Maturity profile



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Past performance is not indicative of future results and the value of your investment may go down as well as up. There can be no assurance and no representation is made that the strategy will make any profit and a total loss of principal may occur.

Past performance is not indicative of future results. The value of your investment may go down as well as up, and you may not receive upon redemption the full amount of your original investment. Participation in the Fund(s) should only be made by persons with experience of participating in unregulated schemes and any other person who receives this document should not rely upon it.

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